



U.S. Department of Justice

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For Immediate Release

August 1, 2008

**ACCOUNTANT FOR T. MILTON STREET CHARGED WITH
BANKRUPTCY AND TAX FRAUD**

PHILADELPHIA - Acting United States Attorney Laurie Magid today announced the filing of an information¹ charging Fred A. Johnson, Jr., a self-employed accountant, with concealing assets during a bankruptcy, and with filing false tax returns for the years 2001 through 2004. Johnson, a tax accountant, testified in the case of United States v. T. Milton Street, Sr. in February 2008. Johnson identified himself as the tax accountant for Street.

“The signature of a certified preparer on your tax form carries with it some measure of integrity because they are well versed in our tax laws,” said Magid. “When they violate the trust placed in them, the expense to the IRS is eventually borne by everyone else who is honest about reporting their income.”

INFORMATION REGARDING THE DEFENDANT

NAME	ADDRESS	AGE
Fred A. Johnson, Jr.	Mullica Hill, NJ	55

If convicted, the defendant faces a maximum possible sentence of 17 years imprisonment, a \$1,250,000 fine, 3 years of supervised release, and a special assessment of \$500.

The case was investigated by the Internal Revenue Service. The case has been assigned to Assistant United States Attorney Jennifer Arbittier Williams.

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¹An Indictment or Information is an accusation. A defendant is presumed innocent unless and until proven guilty.

April 27, 2005
Page 2

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